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A Wyomissing, Pa.-based bank that provides warehouse lines of credit to mortgage bankers suspects that it was defrauded by one of its warehouse clients who colluded with a title insurance company.

GSEs, MERS and Lenders Fight Fee Litigation

Municipalities are now taking Fannie Mae and Freddie Mac to court, citing the conversion from government-sponsored enterprises to a private companies as grounds for the loss of the exemption from paying taxes and fees. Lawsuits against MERS continue with many municipalities citing a ruling from a Michigan-based federal trial court as precedent. And a government fraud investigator has prevailed in his lawsuit accusing a mortgage lender of fraud.

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A new wholesale offering enables mortgage brokers to offer purchase financing at loan-to-value ratios up to 95 percent with no mortgage insurance.

100% LTV Program

A financial institution operating from the capitol region is now offering a mortgage product with a 100 percent loan-to-value ratio.

Repurchase Claims Tumble at BofA

Mortgage originations improved at Bank of America Corp., though -- with more than nine-out-of-10 new loans being refinances -- production is poised to plummet when rates rise. The size of the mortgage servicing portfolio has been reduced by \$500 billion over the past year. BofA saw a huge reduction in new repurchase demands.

Mortgage Insurance Business Slows [free preview](#) | [full story](#)

The business of insuring residential loans slowed somewhat on a month-over-month basis but has substantially strengthened over the past 12 months. Defaults declined from a month earlier and a year earlier.

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Litigation in the mortgage industry has shown a slight decline in recent months, but there are signs that it could remain above historic levels as foreclosure, investor, and regulatory lawsuits persist, according to *Mortgage Daily's Fourth Quarter 2012 Litigation Index*.

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www.mortgagedaily.com/WebinarLitigationIndex051713.asp

Hotels, Industrial Properties Pull Down CRE Originations

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Commercial real estate loan originations tumbled on a quarter-over-quarter basis thanks to plunging production on hotel and industrial loans. Agency apartment loans also took a big hit.

www.MortgageDaily.com/CreProduction043013.asp

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FHFA Provides Update on Common Securitization Platform

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A progress report on the creation of a common securitization platform for private-label mortgage-backed securities has been issued, and this year's agenda was outlined.

www.MortgageDaily.com/SecuritizationPlatform043013.asp

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